

TREASURER

NOTE: The final 2017 Treasurer's Report will be posted to the Diocesan website and reviewed at special workshops before the opening of Council. It will also be published in Volume II of the Journal.

BALANCE SHEET

ASSETS	Unaudited November 30, 2017	Audited December 31, 2016
Cash & Marketable Securities	\$ 170,421	\$ 205,323
Prepaid Expenses	132,226	103,288
Accounts Receivable		
Assessments & Asking	577,800	353,696
Less: Allowance for Doubtful Accounts	(235,999)	(104,761)
Related Entities	310,280	441,908
Other	58,276	55,741
Notes Receivable	-	6,771
Fixed Assets	978,459	999,087
Less: Accumulated Depreciation	(618,566)	(658,369)
TOTAL ASSETS	\$ 1,372,897	\$ 1,402,684
LIABILITIES		
Accounts Payable		
Trade	\$ 90,492	\$ 335,794
Related Entities	209,908	59,875
Other	20,618	30,242
Discretionary Accounts	18,863	25,670
Deferred Revenue	109,977	90,158
Line of Credit	-	-
TOTAL LIABILITIES	\$ 449,858	\$ 541,739
NET ASSETS		
Net Assets	\$ 811,462	\$ 330,293
Net Assets - Special Accounts	49,483	180,062
Current Year - Revenue over (under) expenses	62,094	350,590
TOTAL NET ASSETS	923,039	860,945
TOTAL LIABILITIES & NET ASSETS	\$ 1,372,897	\$ 1,402,684

THE EPISCOPAL DIOCESE OF TEXAS

The information provided is for the period January 1 - November 30, 2017

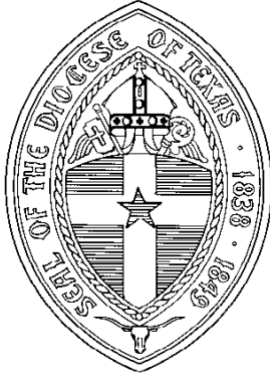
DIOCESAN BUDGET

	Year to Date Amounts	2017 Adopted Budget
REVENUES		
Assessments	7,122,745	7,770,273
Foundation Support	402,481	275,000
Foundation Overhead	1,562,020	1,772,965
Other revenues	599,627	496,762
TOTAL REVENUES	9,686,873	10,315,000
EXPENDITURES		
The Office of the Bishop		
Clergy Compensation	1,183,985	1,319,240
Lay Staff Compensation	475,267	475,700
Travel and Business	324,536	324,100
Clergy Conference	106,118	100,000
	2,089,906	2,219,040
Canonical Expenses		
Diocesan Council	359,744	315,000
General Convention	2,871	25,000
Other	65,231	92,100
	427,846	432,100
Ministry Expenses		
Staff Compensation	867,303	1,048,900
Campus Missions	658,116	744,300
Communications	148,162	154,000
Transition Ministry	21,881	10,000
Wellness and Care Ministry	96,682	97,150
Other	391,003	402,600
	2,183,147	2,456,950
Mission Amplification		
Staff Compensation	623,573	704,300
Congregational Vitality	42,221	43,500
Christian Formation/Youth	215,179	248,000
Texas Episcopal Service Corps	167,917	177,600
Intercultural Development	26,273	30,500
Other	34,849	56,000
	1,110,012	1,259,900
Service and Outreach		
Support for the Episcopal Church	1,119,662	1,221,449

Support for the Anglican Communion	270,000	300,000
Mill Dev Goals, World Mission & Companion Dioceses	70,724	147,205
Other Outreach	43,173	51,000
	1,503,559	1,719,654
Administration Expenses		
Compensation	569,160	736,400
Information Technology	337,998	230,000
Overhead to EDOT Financial Services Corp.	303,820	331,440
Utilities, Janitorial, Repair & Maintenance	172,160	178,000
General Office Expense	289,328	307,500
HR Consulting and Other Transition Costs	91,708	60,000
Health Insurance	338,085	459,759
Other Insurance	105,887	140,672
Other	172,187	173,585
	2,380,333	2,617,356
	TOTAL EXPENSES	9,694,803
Special Accounts	(70,024)	
	NET CHANGE IN ASSETS	62,094
		(390,000)

Linda Riley Mitchell, CFO

2018 DIOCESAN BUDGET
THE EPISCOPAL DIOCESE OF TEXAS



2018 BUDGET

As Approved by the Executive Board and
Recommended to the 169th Diocesan
Council